

Roll No.

Total No. of Pages : 02

Total No. of Questions : 17

**M.Com. (2019 Batch) (Sem.-1)**  
**LEGAL ASPECTS OF BUSINESS**  
Subject Code : MCOP-105-18  
M.Code : 75337

Time : 3 Hrs.

Max. Marks : 60

**INSTRUCTIONS TO CANDIDATES :**

1. SECTION-A contains EIGHT questions carrying TWO marks each and students has to attempt ALL questions.
2. SECTION-B consists of FOUR Subsections : Units-I, II, III & IV. Each Subsection contains TWO questions each carrying EIGHT marks each and student has to attempt any ONE question from each Subsection.
3. SECTION-C is COMPULSORY and consist of ONE Case Study carrying TWELVE marks.

**SECTION-A**

**Write short notes on :**

- Q1. Breach of contract
- Q2. Offer and acceptance
- Q3. Condition and warranties
- Q4. Noting & Protest
- Q5. FEMA
- Q6. MOA & AOA
- Q7. Copyright & Patent
- Q8. Consumer Dispute

**SECTION-B**

**UNIT-I**

- Q9. What are the various remedies available to a party in case of breach of contract?
- Q10. Define the term contract. Also explain the essentials of a valid Contract.

## UNIT-II

- Q11. Define and distinguish between condition and warranty. Under what circumstances can a breach of condition be treated as a breach of warranty?
- Q12. Define a holder in due course. What are his privileges under the Negotiable instruments Act?

## UNIT-III

- Q13. Who is the Authorized person under FEMA? How is he appointed? Explain the duties and powers of the Authorized person?
- Q14. What do you mean by 'mis-statement' in a prospectus? What are the remedies available to a person who has been induced to take shares in the company by misrepresentation in the prospectus?

## UNIT-IV

- Q15. What do you mean by consumerism? What steps have been taken by government of India to protect the consumer interests?
- Q16. What are the duties of subscribers under Information Technology Act 2000?

## SECTION-C

### Q17. Case Study :

Aman decided to visit the village to start a business unit, for the processing and marketing of Aloe Vera into juices, gels and other products. However, on visiting the village Aman found that the villagers were suffering exploitation at the hands of local merchants who were engaged in unscrupulous, exploitative trade practices like hoarding and black marketing of food products and also selling unsafe, adulterated products to the villagers. After looking at their plight instead of a business organization he decided to set up an organization for the protection and promotion of the consumer interest of the villagers.

### *Question :*

- State the functions that the organization established by Aman will be performing.
- Where do you think Aman could have filed an appeal in case he was not satisfied with the judgement passed about his case by the State Commission?

**NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.**